



April 27, 2020

Statement from Nebraska Department of Banking and Finance regarding Examinations of Financial Institutions during the COVID 19 Emergency

For all Nebraska State chartered, licensed, and supervised depository and non-depository financial institutions.

- On March 25, 2020 the Nebraska Department of Banking and Finance (Department) provided notice of temporarily ceasing all regular examination activity until April 24, 2020 or when the COVID 19 Emergency has concluded. The Department has extended the posture of that original announcement from April 24, 2020 to May 15, 2020.
- The Department will continue examinations critical to safety and soundness, consumer protection, or required to address an urgent or immediate need.
- The Department will commence moving forward slowly commencing institution contact regarding upcoming examinations, pre-examination requests, and discussions enabling offsite examinations beginning May 18th. An offsite examination is defined as an examination in which examiners for all or a majority of the examination are not physically in the financial institution.
- The Department will resume examinations (offsite) on June 1th. Department examinations will be conducted predominately offsite utilizing remote access resources. Each Department Examiner-in-Charge will work through the logistics enabling consistent communication and timely document reviews on an exam-by-exam basis.
- The Department will continue to work with each Financial Institution to address COVID-19 and related concerns. Additionally, the Department works jointly with multi-state mortgage examinations and joint examinations with the FDIC, Federal Reserve and NCUA. Thus, select joint examinations may be impacted by the respective agency's examination guidance.
- Please contact Greg Freese at greg.freese@nebraska.gov with examination questions regarding banks, credit unions, or trust companies and Scott Peter at scott.peter@nebraska.gov for examination questions of mortgage companies, delayed deposit services, installment loan companies, and money transmitters. Both can also be reached at the Department's main phone number 402-471-2171.